

## RE/MAX Homes & Investments FEE SCHEDULE

### Plan 1

0% Office Split

5% Franchise Split (N/A for grandfathered agents)

Month-to-Month Agreement

Pay Office Fee of \$515 pr/mo, plus Franchise & Handling \$250 pr/mo

Or

Pay Office Fee of \$515 pr/mo and \*\*defer your Franchise & Handling Fees

### Plan 2

5% Office Split

5% Franchise Split (not waived for grandfathered agents)

Month-to-Month Agreement

Pay Franchise & Handling Fee of \$250 pr/mo

OR

Pay \$0 pr/mo by \*\*deferring your Franchise & Handling Fees

### Plan 3

\$6,600 Yearly Cap on Office Splits

20% Office Split until cap is paid off

5% Franchise Split (N/A for grandfathered agents)

Pay Franchise & Handling Fee of \$250 pr/mo

OR

Pay \$0 pr/mo by \*\*deferring your Franchise & Handling Fees

### **Additional Charges:**

- E&O Insurance: \$50 PER Transaction Side (Not applicable for referral or leasing transactions)
- Security Deposit: \$250 payable at hiring and refundable within 14 business days of severance, if no balance is due
- Annual RE/MAX Membership Fee: \$390 payable at hiring, and again at the end of each hire anniversary year (N/A for RE/MAX Transfers)
- Personal Expenses: Agent is responsible for personal expenses, such as long distance calls and excess copies/prints (200 free BW copies free each month)

### **Important Notes:**

- **\*\*Deferring Franchise & Handling Fees:** Each month, the office pays \$250 per agent for franchise & handling fees. This cost is the responsibility of each agent. The agent has the choice of paying this monthly, or the agent can defer these fees and pay \$0 per month by enrolling in a "Deferment Program". The Broker can, and his sole discretion, approve or deny application for this program based on a review of the agent's background, past and current transaction activity. If elects the "Deferment Program" and is approved, the agent agrees to pay an annual Franchise & Handling Fee of \$3,000, payable 25% additional deductions from all transactions until the \$3,000 is paid. All payments deducted are non-refundable. If

the agent severs from the company before paying this annual fee, a prorated amount will be charged back to the agent as a balance owed. **For agents who want to enroll but do not qualify, the agent can automatically enroll after their first transaction with a commission of \$5,000 or greater. See Broker for details.**

- **Assistants or Team Members:** Any Licensed Assistant or Team Member is still subject to the franchise fees shown above. If the person is unlicensed, there are no franchise fees. If the person shares a private office with the Lead Agent, there is an additional cost of \$40 per month for an additional phone line. The Lead Agent is financially responsible for paying the fees for their Assistants or Team Members they hire. The Lead Agent is also responsible for ensuring that all related payroll taxes (if required by IRS) are paid, and it is the Lead Agent's responsibility to supply verification of this to the broker. See web site for details on employing assistants and related payroll tax considerations.
- **Minimum Split % Policy:** If any commission is waived or discounted below 2% of the price by the Agent, then the split % is calculated based on an implied commission totaling 2% of the sales price. The split % is waived on 1 personal living residence sale or purchase, once per anniversary year. For dual agency transactions, the minimum implied commission is 4% of the sales price.
- **Private Offices or Cubicles:** See Broker for pricing on designated offices or cubicles. Home offices include all the same privileges and use of office facilities and common workstation.

**Circle Plan Option, then Sign & Date Here** \_\_\_\_\_